

## ***Modern Slavery Transparency Statement***

This Modern Slavery Transparency Statement (“Statement”) reflects the position of Babcock & Wilcox Enterprises, Inc. on modern slavery and human trafficking (“modern slavery”). In this Statement, unless the context otherwise indicates, “B&W,” “we,” “us” and “our” mean Babcock & Wilcox Enterprises, Inc. and its subsidiaries.

This Statement is available in the Ethics section of B&W’s website, [www.babcock.com](http://www.babcock.com). The Statement can be accessed via a link called Modern Slavery Transparency Statement on that page.

### **Business and Organization**

Established in 1867, B&W is a global leader in energy and environmental technologies and services for power, renewable and industrial markets. B&W companies employ approximately 4,000 people around the world.

We operate in three reportable segments: Power, Renewable and Industrial:

- The Power segment provides utility steam generation equipment, industrial boilers, environmental solutions, and aftermarket parts and service.
- The Renewable segment supplies waste-to-energy and biomass steam generating equipment, environmental solutions, aftermarket parts and service, and operations and maintenance services.
- The Industrial segment provides wet and dry cooling systems and aftermarket solutions.

### **Values and Training**

B&W is known for having the highest standards of integrity across its global operations and has earned a reputation for doing business in an honest, ethical way, and for adhering to all laws and regulations that govern our business. We expect our employees, suppliers, contractors, agents, representatives, consultants and joint venture partners to adhere to the standards and expectations described in the B&W Code of Business Conduct, B&W’s Supplier Code of Conduct, as well as to B&W’s internal policies and procedures. These include B&W’s commitment to a culture of health and safety, zero tolerance for discrimination and harassment, equal opportunity for all individuals and respect for diversity.

B&W is committed to sourcing quality products from companies that share our values regarding respect for human rights and ensuring our internal labor recruitment practices meet applicable laws and regulations. If an external business partner fails to comply with our ethics and compliance policies it may result in the termination of its relationship with B&W. B&W’s Codes, policies and procedures, including our policy on compliance with modern slavery and human trafficking laws, outline our expectations for the ethical treatment of people and our commitment to the economic, environmental, and social sustainability of the communities in which we live and work.

B&W conducts web-based and/or face to face training for employees to emphasize the importance of acting with integrity and in line with the B&W policies and Codes of Conduct.



## Control Systems

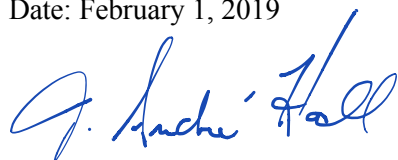
B&W has a robust, independently managed reporting program that includes many available methods for employees, suppliers, subcontractors, or stakeholders of B&W and its subsidiaries to report any suspected human rights or other violation of B&W's Codes, policies, procedures and/or applicable laws and regulations in the countries in which we operate. These methods are available in multiple languages and communication mediums; are accessible and monitored 24 hours per day, 7 days per week; and allow anonymous reporting.

Some of B&W's suppliers are in countries that may be more vulnerable to human rights abuses than others. B&W makes every reasonable effort to implement a zero-tolerance policy for such abuses. B&W therefore (i) clearly communicates its expectations to suppliers to ensure adherence to its values and ethical standards; (ii) establishes appropriate policies and processes within its businesses to make sure that the products it is selling meet the highest standards; (iii) utilizes both internal and external resources to evaluate the factories of its suppliers based in higher risk countries and audit them against recognized industry standards; and (iv) requires compliance provisions and agreements with B&W to include compliance with the Modern Slavery Act 2015.

B&W has incorporated a Modern Slavery Assessment into our Supplier pre-certification process. In addition, B&W carries out periodic supplier audits and, where issues are identified, it works with the supplier to ensure improvements are made.

This Modern Slavery Transparency Statement has been approved and adopted by the B&W Board of Directors and will be reviewed and updated annually.

Date: February 1, 2019



J. André Hall

Senior Vice President, General Counsel & Corporate Secretary

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