

Modern Slavery Transparency Statement

This Modern Slavery Transparency Statement (“Statement”) reflects the position of Babcock & Wilcox Enterprises, Inc. on modern slavery and human trafficking (“modern slavery”). In this Statement, unless the context otherwise indicates, “B&W,” “we,” “us” and “our” mean Babcock & Wilcox Enterprises, Inc. and its subsidiaries.

This Statement is available in the Investor/Corporate Governance and Ethics sections of B&W’s website, www.babcock.com. The Statement can be accessed via the Modern Slavery Transparency Statement link on each page.

Business and Organization

Established in 1867, B&W is a global leader in energy and environmental technologies and services for the renewable, environmental and thermal markets. B&W companies employ approximately 2,400 people around the world.

We operate in three reportable segments: B&W Renewable, B&W Environmental and B&W Thermal:

- The B&W Renewable segment provides efficient and environmentally sustainable power and heat generation in support of a circular economy.
- The B&W Environmental segment supplies cooling systems, ash and material handling, chemical looping for carbon control, wastewater treatment, and state-of-the-art equipment for reducing particulate, mercury, nitrogen oxides, sulfur dioxides, acid gas and other emissions that are engineered to help preserve our earth’s natural resources.
- The B&W Thermal segment provides efficient steam generation equipment, aftermarket parts, construction, maintenance and field service in the power generation, oil and gas, and industrial sectors.

Values and Training

B&W is known for having the highest standards of integrity across its global operations and has earned a reputation for doing business in an honest, ethical manner, and for adhering to all laws and regulations that govern our business. We expect our directors, officers, all full-time, part-time, and temporary employees, suppliers, vendors, contractors, agents, representatives, consultants and joint venture partners who conduct business on behalf of B&W to adhere to the standards and expectations described in the [B&W Code of Business Conduct](#), [B&W’s Supplier Code of Conduct](#), as well as to B&W’s internal policies and procedures (collectively referred to as the “B&W Policies”). These include B&W’s commitment to a culture of health and safety, zero tolerance for discrimination and harassment, equal opportunity for all individuals and respect for diversity.

B&W is committed to sourcing quality products from companies that share our values regarding respect for human



rights and ensuring our internal labor recruitment practices meet applicable laws and regulations. If an external business partner fails to comply with our ethics and compliance policies, it may result in the termination of its relationship with B&W. The B&W Policies, including our policy on compliance with modern slavery and human trafficking laws, outline our expectations for the ethical treatment of people and our commitment to the economic, environmental, and social sustainability of the communities in which we live, work and source materials.

B&W conducts internet-based and/or face to face training for employees to emphasize the importance of acting with integrity and in accordance with the B&W Policies.

Control Systems

B&W maintains a robust, independently managed reporting program that includes many available methods for employees, suppliers, subcontractors, or stakeholders of B&W to report any suspected human rights or other violation of the B&W Policies and/or applicable laws and regulations in the countries in which we operate. These methods are available in multiple languages and communication mediums; are accessible and monitored 24 hours per day, 7 days per week; and allow anonymous reporting.

Some of B&W's suppliers are in countries that may be more vulnerable to human rights abuses than others. B&W makes every reasonable effort to implement a zero-tolerance policy for such abuses. B&W therefore (i) clearly communicates our expectations to suppliers to ensure adherence to our values and ethical standards; (ii) establishes appropriate policies and processes within our business segments to make sure that the products we sell meet the highest standards; (iii) utilizes both internal and external resources to evaluate the factories of our suppliers based in higher risk countries and audit them against recognized industry standards; and (iv) requires our agreements with suppliers to include provisions mandating compliance with the B&W Policies including our Compliance with Modern Slavery and Human Trafficking Laws policy, Policy No. B&W 1202.01. In addition, B&W carries out periodic supplier audits and, where issues are identified, we work with the supplier to ensure improvements are made.

This Modern Slavery Transparency Statement made for the financial year ending December 31, 2020 has been approved and adopted by the B&W Board of Directors and will be reviewed and updated annually.

Date: May 4, 2021

A handwritten signature in blue ink, appearing to read 'John J. Dziewisz', written over a light blue circular stamp or watermark.

John J. Dziewisz

Sr. Vice President, Chief Compliance Officer and Secretary

Babcock & Wilcox Enterprises, Inc.

1200 E Market Street | Suite 650

Akron, OH 44305 | USA

Phone: +1 330.753.4511

www.babcock.com