



STATEMENT OF QUALIFICATIONS

Commercial, Industrial and Utility EPC



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Overview

In October 2021, Babcock & Wilcox (B&W) acquired a majority interest in Illinois-based solar energy contractor Fosler Construction Company Inc. The solar operations are now completely owned by B&W and are part of the B&W Renewable segment, operating under the legal entity name of Babcock & Wilcox Solar Energy, Inc.

B&W's solar capabilities include engineer, procure and construct (EPC) services for commercial, industrial and utility-scale projects.



Kenny Young
Chairman and CEO
Babcock & Wilcox

CEO Statement

We're excited to welcome the team of solar experts to the B&W family. This transaction aligns with B&W's aggressive growth and expansion of our clean and renewable energy businesses. As an established and recognized leader in the commercial and utility solar business, we're excited about the many opportunities we see to work together to capitalize on a North American solar market that is expected to have a high rate of growth.

B&W's 155+ year history and strong presence in the energy industry, as well as the proven construction and engineering experience of our subsidiary, Babcock & Wilcox Construction Co., LLC (BWCC), will provide the synergies and scale to support the growth of solar installations, including sales and operational support, and the resources of a larger parent company.

The solar team's expertise in the growing solar market, combined with B&W's access to its existing customer relationships and resources to support larger projects, will allow us to aggressively pursue our ongoing renewable energy expansion and diversification.

B&W History

Established in 1867, Babcock & Wilcox (B&W) is a global leader in advanced energy and environmental technologies and services. Our comprehensive renewable, environmental and thermal product offerings support a sustainable and low-carbon energy and industrial infrastructure.

With more than 300,000 MW of generating capacity in approximately 60 countries, and having sold and installed more than 5000 industrial steam boilers for a wide range of process applications, our heritage is built on steam generation. Our advanced waste-to-energy technologies are installed in more than 650 applications in more than 30 countries, effectively reducing methane emissions from landfills.

We are committed to environmental sustainability, designing, engineering and deploying technologies proven to help preserve our earth's natural resources. These include carbon capture, hydrogen production, energy storage, cooling systems, and state-of-the-art emissions control solutions for reducing particulate, mercury, nitrogen oxides, sulfur dioxides, acid gas and other greenhouse gases.

B&W continues to find and develop new ways to bring clean power production to our customers. Solar adds another key component to this lasting legacy.



Solar Experience

B&W is an experienced solar industry leader with more than 100 operational installations of clean solar power production. Our management team has more than 30 GW of solar construction experience. We are committed to providing forward-thinking solutions, outstanding service, and the highest quality construction available in the solar industry today. Our expertise is demonstrated in the reliability of our system design and construction, verified solar production, optimized system integration, and satisfied customers.

B&W is committed to this industry because of the positive effects we see from it: opportunity for economic growth, benefits of carbon emission reductions, the power to bring communities together for community projects, and contributing to creating greater resource security.

Recent Solar Solution Projects

PROJECT/DESCRIPTION	MW (DC)	STATE
GSPP Community Solar Portfolio, SAT	49.5	NY
SolAmerica Community Solar Portfolio, SAT	23.5	IL
HEP-Petra Depot Solar Project, Fixed Tilt	21.4	VA
Nexamp CSG Community Solar Portfolio, SAT	13.5	IL
Constellation Commercial Installations	9.8	Various
Paw Paw Community Solar Project	2.7	IL
Slidematic Precision Components Behind the Meter	2.5	IL

30+ GW of Construction Experience
100+ Solar Installations

Management Team Solar Experience

PROJECT NAME	MW (DC)	STATE
Edward & Sanborn	3000	CA
Mount Signal	794	CA
Roadrunner	497	TX
Rochelle	345	NY
Darlington Point	333	AUSTRALIA
Muskegon	300	MI
Greasewood Solar	300	TX
Emerald Grove	300	TX
Solana	280	AZ
Liberty Solar	280	MI
Garland	275	CA
Blue Jay	273	TX
South Ripley	270	NY
Tranquility	250	CA
Chapin Solar	240	MI
Madison Fields	234	OH
Crane Solar	200	TX
Buckthorn	200	TX
Mustang Solar	188	MI
Lydia	179	GA
Ogeechee	165	GA
Bluebell II	161	TX
Black Hollow	150	CO
Catalina	143	CA
South Hampton	140	VA
Rosemond	140	CA
Grizzly Ridge	131	TX
Jackpot Solar	120	ID
Grasshopper	103	VA
Vero Beach	100	FL
Searcy Solar	100	AR
Cotton Creek	100	FL
Belcher	100	VA

Solar Management Team

James Jackson, Chief Executive Officer, B&W Solar Energy

Time in Construction: 30+ years

Time in Solar: 11 years

Total MW completed: >6000 MW

James has delivered multi-million dollar buildings and developments in a wide range of sectors, including Energy Renewables, Solar, Hospitality, Medical, Government, Multifamily, Commercial, Retail and Residential. He is an inspiring leader, with client advisory experience emphasizing oversight of construction management activities including contract compliance, project controls, logistics, coordination, site safety, project scheduling and budgeting, lean project delivery training and supervision. He works closely with supply chain management and has developed project and program delivery models that utilize integrated lean project delivery while improving value and key performance metrics.

Collin Rhodes, P.E., Chief Technology Officer

Time in Construction: 38 years

Time in Solar: 16 years

Total MW completed: >1000 MW

Collin combines his entrepreneurial drive with business development and engineering skills to identify and convert business opportunities into projects. He has a proven ability to communicate across all levels of an organization and to deliver a clear vision for a positive influence of all parties involved. Collin effectively develops a collaborative approach through training and coaching to create a success-oriented team environment with client, in-house and subcontracted team members. He possesses an ability to cultivate excellent business relationships through a unique understanding of both technical and commercial requirements.

Mike Okolita, VP of Construction

Time in Construction: 32 years

Time in Solar: 1 year

Total MW completed: >300 MW

Mike is an experienced General Manager with a demonstrated history of working in the construction and mechanical/industrial engineering industry. He demonstrates exceptional skill in project management, continuous improvement, contract management, business development, and EPC. Mike is a strong operations professional with a BA focused in Business Management from Concordia University-Wisconsin.

John Koslosky, VP of Preconstruction

Time in Construction: 38 years

Time in Solar: 1 year

Total MW completed: >300 MW

John is a dynamic business operations leader in construction and manufacturing. He is an expert in driving improved business results by consistently leading organizational excellence. John is an effective P&L manager with a demonstrated history of driving financial growth and delivering improved overall organizational health. He is a skilled communicator and presenter, adept at leading high-performance teams. John's success stems from a strong ability to collaborate and influence across teams and at all levels of leadership, from shop floor to executive level.



Illinois Project Highlights

- Over 120 MW installed in Illinois
- Approved *Illinois Solar for All* supplier
- Community solar installation
- Ranked #1 among EPC contractors in Illinois – Solar Power World
- United Brotherhood of Carpenters & Joiners of America Affiliate



Illinois Solar for All

Project Success Story

Gar Creek East and West, Kankakee, Illinois **4.8 MW DC**

The Gar Creek Solar site was developed within the Illinois Solar for All program. Located in Kankakee, Illinois, this 4.8 MW - DC project will offer clean power and cost savings to nearly 600 low-income Illinois households. We successfully managed all engineering, procurement and construction portions of the project. This venture further provides economic growth and opportunity to the Kankakee community through the employment of local union carpenters and other tradesmen.

On December 9, 2021, the Gar Creek project was toured by the U.S. Department of Energy Secretary, Jennifer Granholm, and federally recognized as a pillar of clean, renewable energy for the United States.



Solar EPC Capabilities

B&W's solar team offers industry-leading Engineering, Procurement and Construction (EPC) services for solar projects of many sizes.



ENGINEERING PROCESS

- Project Cost Analysis
- Grid Integration and Interconnection
- Technical Evaluation
- AC and DC Engineering
- Project Management
- Permitting and AHJ Permissions
- Insurance and Bonding

PROCUREMENT SERVICES

- Logistics
- Strategic Sourcing
- Procurement of Structural Components
- Procurement of Electrical BOE
- Coordinating Equipment Acquisitions

CONSTRUCTION EXPERIENCE

Our executive management team has more than 180 years of experience in the construction industry

- Subcontractor Management
- On-site Construction Management
- Project Supervision and Coordination
- Utility Interconnection Work
- Quality and Commissioning Control
- Electrical and Structural QA/QC

WORK COMPLETED

- Full-service Engineering and Permitting
- Manage Suppliers and Subcontractors
- On-site Construction Management
- Asset Management
- Operations and Maintenance

PROJECT PROCESS

- Mobilization and SWPPP
- Clearing and Site Work
- Grading and Road Installation
- Fence Installation
- Survey
- Install Pile and Racking
- Install Modules
- Trench and Install Conduit
- Wire and Connect DC System
- Pull and Connect all AC Wiring
- Install Concrete Pad
- Install Inverters and SSB
- MV Pole or Underground Feeds
- Wire Management
- Commissioning
- Final Redline Drawing

QUALIFICATIONS

- Licensed Installer
- Licensed Electrical Contractor
- Union Carpenter Installation
- NABCEP-certified Construction Managers
- Nexttracker NX Horizontal Single Axis Certified
- Own and Operate Multiple Pile Drivers
- More than 50MW Installed in the Midwest
- EMR Rating: .82
- Approved ILSFA Vendor

Locations

We can staff projects large and small ensuring consistent quality and control. Together with the BWCC local field offices, our team of project managers, field supervisors, and leadership is unmatched in the industry.



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Established in 1867, Babcock & Wilcox is a global leader in renewable, environmental and thermal technologies and services for power and industrial applications.

For more information or to contact us, visit our website at www.babcock.com.

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